

SQUAW VALLEY MUTUAL WATER COMPANY

Minutes

Board of Directors Meeting
Public Service Administration Building
9:00 AM Saturday July 28, 2007

1 - Call to Order, Roll Call, Quorum

The meeting came to order at 9:07 AM Vice President Deveau presiding, Director Les Wilson secretary.

Directors Present: Adriani, Chisholm, Deveau, Garcia, Wilson
Directors Absent: Day, McCubbrey

Vice President Deveau noted that a quorum was present.

Members and guests introduced themselves.
Directors introduced themselves.

2 - Approval of Agenda

On MOTION by Adriani seconded by Chisholm and approved unanimously, the agenda was approved.

3 - Approval of Minutes of May 27, 2007

On MOTION by Garcia seconded by Adriani and approved unanimously, the motion to approve the minutes of May 27 was tabled.

4 - President's Remarks and Call to Members

In the absence of President McCubbrey, Vice President Deveau summarized the current status of the Mutual. He mentioned water quality (coliform notices, redwood tank), use caustic soda, management costs, operations manager (moving to Hawaii), capital improvement (Mutual has borrowed, needs to consider methods of repayment), protecting water supply (Mutual is defending rights to water from valley wells, has cost about 18% of revenue), future capital improvements (much done, still more to do), acquisition of Poulsen Foundation property from Placer County (land above Mutual service area to ridgeline).

He called for questions from the audience.

Audience questions and director responses were summarized by Margot Garcia in the last

newsletter.

5 - Secretary's Report (Wilson)

a. Resolution regarding participation in Well Creek Interaction Study

Wilson reported the resolution for participation in the Well Creek Interaction Study had passed in a board meeting. He reviewed the motion.

b. Resolution to authorize McCubbrey letter declining management by GMP

Wilson noted the letter from President McCubbrey and the resolution had been emailed to all directors. Alisa Adriani reviewed the background of the resolution for the benefit of the audience. Wilson noted the only director not yet indicating approval was John Chisholm.

c. Legal issues

Wilson requested legal and personnel issues be discussed in executive session.

d. Personnel Issues

See above.

On MOTION by Garcia seconded by Deveau and passed unanimously, an executive session was scheduled for discussion of legal and personnel issues.

6 - Treasurer's Report (Day)

Office manager Giese presented financial statements and various historical reports on expenditures. He reviewed the reports with the board.

7 - General Manager's Report (Wilson)

Wilson reported briefly on the Resort at Squaw Creek, Moratorium on New Connections, Sandy Way and Apache Court 6" Water Line Replacement, Wayne Backline Replacement, Financing, and Long Range Planning.

8 - Operations Manager's Report (Dresselhaus)

- a. Inspection and Repair of Redwood Tank, Inspection of Steel Tank
- b. Caustic Soda
- c. Coliform Positives
- d. Easements

Secretary's Note: Section missing from tapes.

9 - Office Manager's Report (Giese)

Office manager Cory Giese discussed various office procedures with the board.

10 - Newsletter Report (Garcia)

None (missing?)

11 - Report of Committees

a. Groundwater Management Committee (Garcia)

Russell Poulsen noted there was no Mutual representative at the last meeting. Margot noted that John Chisholm had planned to attend.

12 - Old Business

None

13 - New Business

a. Creation and Appointment of Committees

i. Personnel and Compensation Committee

ii. Budget Committee

iii. Nominating Committee

iiii. By-Laws Committee

On MOTION by Garcia seconded by Adriani and passed unanimously, the four committees above were created and commissioned per description attached; Nominating Committee Chisholm, Garcia, Deveau and McCubbrey; Personnel and Compensation Adriani and Deveau; Budget Adriani, Garcia and Chisholm; By-Laws Wilson and McCubbrey.

14 - Meetings for Next Year

a. Annual Meeting: September 1, 2007

b. Every two months: 11/3; 1/5; 3/1; 5/25; 7/5

On MOTION by Garcia seconded by Chisholm and passed unanimously, the above meetings were approved.

15 - Executive Session

16 - Adjournment

The board adjourned at 2:20 PM.4

Signed

Les Wilson
Secretary

Corrections to July 28, 2007 minutes

4. 2nd line should read
status of the Mutual. He mentioned water quality (coliform notices, redwood tank), use OF

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10 - Newsletter Report (Garcia)

It should read:

The summer newsletter will be issued after the July 28, 2007 board meeting.

11. Report of Committees

a. Groundwater Management Plan Committee (Garcia)

It should read:

Margot stated that the PSD Board had adopted the Groundwater Management Plan. The Mutual has elected not to sign onto the plan, but will attend the Groundwater Management Plan Advisory Committee.

Russell Poulsen noted that there was no Mutual Representative at the last meeting of the Well-Aquifer-Creek Interaction Study Committee. Margot noted that John Chisholm had planned to attend.

Corrections submitted by Margot Garcia