

SQUAW VALLEY MUTUAL WATER COMPANY

Minutes of the Board of Directors Meeting
Saturday, July 19, 2008

Directors Present: Alisa Adriani, Margot Garcia, David Mercer,
Stephanie Pierucci, David Salinger

Directors Absent: John Chisholm, Terry Deveau

Staff Present: John Collins, Operations Manager
Cory Giese, Officer Manager

Members/Guests: (see sign in sheet)

Agenda Item #1-Roll Call and Quorum: Meeting was called to order at 9:00 AM by Board President, Margot Garcia, noting the absence of two directors with a confirmed quorum.

Agenda Item #2 - Approve the Agenda: Approved per change due to Auerbach's schedule.

Agenda Item #3-Call to the audience for any topic not on the Agenda: Easements. Eric Poulsen will provide the SVMWC signed easements to the Poulsen Trust representative for signature.

Agenda Item #4 - Minutes of the last Meeting: Minutes from the April 12, 2008 reviewed, M/S/passed with board approval, as written.

Agenda Item #5 - Auerbach Engineering Report: A Summary of Existing Residential Water Demands was submitted to the Board using a model of Maximum full time residential use of all homes. (See attachment to meeting package). The analysis appears to read that the Average Daily Demand (gallons/connection/day) was calculated using the Total annual Production divided by 365 days, divided by the number of connections, totaled approximately 430 gallons per day, per lot. This report was done to review all leaks within the system as every system has leaks. (See report) The existing redwood tank report noted the tank appears to be structurally sound. The board asked how do we preserve this tank if the company decides to keep it? This answer will be provided in the following engineering report.

Agenda Item #6 - Presidents Report: (see meeting attachment) Board discussion followed regarding the Lanny Lane leak and whether or not more claims were expected. Margot noted that no additional claims have been submitted at this time.

Regarding SVMWC rights to 200 gallons a minute from each well (paragraph #3) David Salinger noted that reasonable use of the water complies to the law as long as you do not interfere with the reasonable use of others.

Agenda Item #7 - Treasurer's Report: (see all Report Attachments) Alisa submitted a detailed financial report noting the specific Loan Balances and status along with the Statement of Capital Fund Revenue and Expenses to changes in the fund balance as of June 30, 2008. Alisa also asked the board to review and re-address budgeted expenses vs. actual costs within her attached Operating Revenue, Expense and Changes in the Fund Balance as of the June 30, 2008 Report to see if figures are still valid after reviewing the engineering and operations reports.

Alisa also asked John Collins to release all late fees due to the accounting methods with the SVMWC do not allow for immediate release of funds upon billing receipt. John asked that Alisa discuss with Pam Zin @ their office and this area of concern will be changed.

Rates were discussed for future on/off water service, new upgrade service connection water box installation for new homes or remodels and that John's company will bill individual lot owners instead of the SVMWC providing these services with no charge. Action: John will set up "call out" fees for board approval and this will be an agenda item for a future meeting.

Agenda Item #8 - Operation Manager's Report - (see attachment on Page 15) John noted that all State and Federal compliance standards were met since the Board's last meeting. He took the first quarterly samples for Radium 228 which will be composited in 10/08, 01/09 and 04/09 reports respectively. He submitted the Production Comparison to last year noting the system failures and leaks previously reported. Also submitted well production reports, again allowing for the system failures. John noted the injector pump problems on well #2 will most likely be resolved within the next few days.

M/S/Passed to Place the Booster Pump and PRV into Service (page 18 of board package) After board discussion and questions to John, this motion was adopted at an approximate \$7,400.00 for cost.

John Collins accepted the SVMWC newly signed contract for July 1, 2008 - June 30, 2009 as submitted with the revision from the previous year contract to handle snow removal, repairs versus

maintenance, re-staking of hydrants, and setting up a method of marking service boxes so they can be located during the winter season.

Agenda Item #9 - Office Manager's Report: Cory noted that the Annual billings were sent out along with the Consumer Confidence Reports.

Agenda Item #10 - Nominating Committee Report - Alisa Adriani: Discussion regarding the next SVMWC ballot this will include Ken Bossung's name. Margot noted that she will be submitting another name to the ballot as soon as she confirms the intent of interest. Also, Margot Garcia will also be on the nominating ballot which will be sent out before the next annual meeting scheduled on August 30, 2008.

Agenda Item #11 - Bylaws Committee Report - Margot Garcia: In Margot's President Report, she noted that the SVMWC Bylaws are in a revised draft status scheduled for consideration at the annual meeting. She will keep the board updated.

Agenda Item #12 - Next Newsletter: Margo suggested that email drafts will be sent to the board for editing, changes, or comments. She ask that everyone on the board review and respond.

Agenda Item #13 - August 30, 2008 Annual meeting: 9:00 was noted as the meeting before the public meeting at 10:00 following the meeting after the public to elect officers and approve the by-law changes. Stephanie Pierucci said she will not be in attendance due to a previously scheduled family event. All other board members will attend.

Meeting was adjourned at 11:15 AM.

Respectfully submitted,

Stephanie Pierucci
Recording Secretary