

SQUAW VALLEY MUTUAL WATER COMPANY

Minutes

Board of Directors Meeting
Public Service Administration Building
9:00 AM Saturday August 30, 2008

Directors Present: Alisa Adriani, John Chisholm, Terry Deveau, Margot Garcia, David Mercer, David Salinger

Directors Absent: Stephanie Pierucci

Staff present: Anne-Marie and Cory Giese, John Collins, Bill Mullins

Members and Visitors: Carl Gustafson, Pam Roca

1. Roll Call and Quorum

President Margot Garcia called the meeting to order at 9:05. In the absence of Stephanie Pierucci, Secretary, Margot called the roll and established a quorum was present.

2. Minutes of the last meeting

There were none, so approval of the July 19 meeting minutes was delayed until the next meeting.

3. Preview of the President's report

Margot went over the tables on water use that she had constructed from the information in the Draft Supplemental Environmental Impact Report for the Water and Sewer Service Agreement for the Resort at Squaw Creek Phase II. The table showed that the Olympic Valley aquifer is already overcommitted if we use Derrick William's sustainable water figure of 866 AFA. She also reported on the progress of getting the Poulsen's easements recorded. Margot and Stephanie signed all the documents in front of a notary. After signing them we gave them to Eric Poulsen who gave them to Brad Lyle who has been hired by the Poulsen family to handle this issue. He has gone over them and is sending them back to Eric with a list of questions that need to be answered.

4. Preview of the Treasurer's Report

Alisa previewed the financial report. She brought up the issue of easements and encroachment on them. We noted that PSD has been moving forward on this problem. Alisa thinks we should develop a policy to handle this problem. David Salinger agreed to work on developing a policy. This should cover waterlines in use and also those that are abandoned. What are the steps we need to go through to enforce the easements.

5. Operations Manager Report

We are pumping more water than last year. John reviewed the latest leak and its costs.

6. Bylaw revisions

Not all directors were present, so we could not amend the bylaws. This was deferred until the next meeting.

7. The meeting was adjourned at 9:45.

Submitted by Margot Garcia, acting secretary.