

Squaw Valley Mutual Water Company
Minutes
Board of Directors

Saturday, September 4, 2010 – 12:00 p.m.

Call to Order: President Garcia called the Annual Meeting of the Squaw Valley Mutual Water Company to order at 12:05 p.m.

Roll Call and Establishment of Quorum: Secretary Suter called the roll, and a quorum was established.

- **Directors Present:** Bossung, Burke, Garcia, Mercer, Salinger, Suter
- **Directors Absent:** Adriani
- **Staff Present:** John Collins, Anne-Marie Giese, Cory Giese, Steve Brigman
- **Members Present:** Cecile & Harold Weaver, Patti Guilford, Dale Cox

Agenda: There were no additions to the Agenda. It was moved, seconded, and unanimously agreed that the Agenda be adopted.

Minutes: The Minutes of the prior board meeting, held at 9:00 a.m. the same day, were postponed until the next meeting.

Election of Officers:

- **President:** It was duly moved, seconded, and agreed unanimously that Margot Garcia be named President of the Board.
- **Vice President:** It was duly moved, seconded, and agreed unanimously that David Mercer be named Vice President of the Board.
- **Treasurer:** It was duly moved, seconded, and unanimously agreed that Alisa Adriani be named Treasurer of the Board.
- **Secretary:** It was duly moved, seconded, and unanimously agreed that Lynn Suter be named Secretary of the Board

Discussion of Annual Meeting. Director Bossung stated that of the financing options we examined that the USDA loan option is clearly the best option for the Mutual. He noted that accepting the terms of the USDA loan means we must install meters, but perhaps that could be done down the line instead of immediately. Director Burke stated that the Board should re-evaluate some elements of the project, even if it means measuring each house, including the \$500,000 for laterals and

landscaping. He suggested asking the engineers to refresh the cost and provide a cost estimate on the back lot connections.

Steve Brigman noted that we are at a point in the process where we must secure the loan, but that there will be opportunities to include many combinations of improvements down the line. Patti Guilford noted that her water improved with the new line and stated this would be a positive aspect to improving the water lines. President Garcia stated the need for the Board to see some “real numbers” such as a per foot estimate of the cost of replacing the laterals. David Mercer asked for a description of some of the variables that would affect cost of laterals, cost of obtaining the right-of-way in the county roads, and the cost of any possible additional easements we may have to acquire. He would like to see a worst-case scenario. He asked that the Board have four or five estimates of costs for individual connections, both house-to-street and relocation of pipes back-to-front. Cecile Weaver asked if there were additional ways to make Members aware of the neighborhood meetings and get them to come. Dale Cox said he would contact some people online.

Next Board Meetings: October 30 or November 13 was suggested for the next meeting. Another meeting should be scheduled sometime between December 20 and January 5. Anne-Marie will firm up the dates.

Adjournment. At 12:30 p.m., upon motion duly made, seconded, and unanimously agreed, the meeting was adjourned.

Respectfully submitted,
Lynn M. Suter
Secretary