

AMENDED ARTICLES OF INCORPORATION
OF
SQUAW VALLEY MUTUAL WATER COMPANY

KNOWN ALL MEN BY THESE PRESENTS:

That we the undersigned have this day associated ourselves together for the purpose of forming a non-stock, non-profit mutual water company.

ARTICLE I

The name of the corporation shall be SQUAW VALLEY MUTUAL WATER COMPANY.

ARTICLE II

The purposes for which said corporation is formed are as follows:

1. To distribute, supply and deliver water for domestic use to members of this corporation, and such other natural or artificial persons as this corporation may be empowered and authorized by law, to deliver water to without losing its status as a non-profit, non-stock, mutual water company; at actual cost plus necessary expenses.
2. That said corporation does not contemplate pecuniary gain or profit to the members thereof.
3. To purchase, hold, have, use and enjoy real or personal property necessary for the uses and purposes of said corporation.

ARTICLE III

That eligibility for membership shall be limited to those natural or artificial persons having fee title to some portion of the property hereinafter described, to wit:

All of Section 29, the West half and the Northeast quarter of Section 28; the Northeast quarter of the Northwest quarter and the Northwest quarter of the Northeast quarter of Section 32, all in Township 16 North, Range 16 East, M.D.B. & M., Placer County, California.

ARTICLE IV

That issuance, transfer, termination, and forfeiture, of membership shall be in accordance with the provisions of these Articles and the By-Laws enacted pursuant to the authority contained in these Articles.

ARTICLE V

That this Company shall have the power to charge admission fees for issuance of new memberships, to levy assessments upon members, to charge dues to member, and to charge fees for transfer of membership, said admission fees, assessments, dues and transfer fees to be charged or levied in accordance with the By-Law of this Corporation. When assessments, dues, or transfer fees, have been so levied or charged, they shall constitute a lien against any and all memberships upon which levied or against which charged Said assessments, dues, or transfer fees shall be enforceable by legal action, or by sale of membership, or by forfeiture of membership, upon reasonable notice.

ARTICLE VI

That the rights to delivery of water held by members of this Corporation shall be appurtenant to the land held in fee title by each member of this Corporation and lying within the area of land hereinabove described in ARTICLE III. That said water rights held by members shall continue to be appurtenant to said land owned by members unless and until said membership is forfeited or sold because said member is delinquent in payment of fees, assessments, or dues.

ARTICLE VII

The By-Laws of this Corporation shall be adopted by the Directors hereinafter named in these Articles and said By-Laws may be amended or repealed in the manner provided by said By-Laws.

The By-Laws shall provide for the following:

1. The authorized number of members.
2. The different classes of membership, if any.
3. The property rights of members.
4. The voting rights of members.
5. Any other rights or privileges given to members.
6. The method or manner of levying or charging fees, assessments, or dues. The amounts of same, and the method or manner of collection of same; provided however that the By-Laws may authorize the Board of Directors to fix the amount of said fees, assessments and dues, from time to time and make same payable at such times and intervals, and upon such notice, and by such methods, as die Directors may prescribe.

The By-Laws may authorize fees, assessments, or dues, or any of them, to be levied or charged upon all members or classes of membership alike, or in different amounts or proportions, or upon a different basis upon different members or classes of membership, and in addition, may exempt certain members or classes of members from fees or assessments or dues or any or all of them.

ARTICLE VIII

That Placer County, California is the county where the principal office for die transaction of the business of said Corporation is located.

ARTICLE IX

That the names and addresses of three persons who are to act as Directors until the election of their successors are:

John Addleman, 1721 Woodland Avenue, Palo Alto, California

Gladys Poulsen, Squaw Valley, Tahoe City, California

John L. Starrat, Tahoe City, California

That the number of directors of said corporation shall be three until otherwise changed by the By-Laws to be adopted pursuant to the authority contained in these Articles.

ARTICLE X

That this corporation is organized pursuant to the General Non-Profit Corporation law of the State of California.