

SQUAW VALLEY MUTUAL WATER COMPANY
Board of Directors Meeting
January 15, 2018
Minutes

1. Call to order

President John Johnson called the meeting of the Squaw Valley Mutual Water Company Board of Directors to order at 4:00 PM on Monday January 15, 2018 at the Squaw Valley Public Service District Meeting Room.

2. Roll call and establish quorum- Bob Barnett

Directors Present: Johnson, Barnett, Burkhart, and Guilford

Directors Absent: Stepner

A quorum was established

Also present were Office Manager Daniel Collin, Brandon Burks from SVPSD, and recording secretary Judy Friedman.

3. Call for Public Comment

There were no comments on items not on today's agenda.

4. Call for Agenda Additions

There were no changes to the agenda.

5. Adopt the Agenda

It was moved by Bob Barnett and seconded by Patti Guilford to adopt today's agenda as presented. Motion carried unanimously.

6. Approval of the Minutes from the December 18, 2017 meeting

The motion regarding Adriani was corrected to read Patti Guilford made the motion, seconded by John Johnson.

It was moved by Patti Guilford and seconded by Bob Barnett to approve the December 18, 2017 meeting minutes as corrected. Motion carried unanimously.

7. Presidents Report-John Johnson

Johnson presented the written President's Report, which was included in the meeting packets. He has been focused on investigating funding options for the Capital Improvement Project list. Johnson contacted USDA about refinancing the current loan, but USDA does not refinance their loans. Pending approval by this Board, Johnson will apply for a new loan, per the recommendation by the USDA account manager. Discussion followed regarding possible interest rates and terms for the new loan.

It was moved by Bob Barnett and seconded by Patti Guilford to authorize the President of the SVMWC Board to apply for a new USDA loan to fund capital projects. Motion carried unanimously.

A brief discussion followed regarding the projects identified and prioritized on the CIP. There were no electronic votes taken since the last meeting.

8. Operation & Maintenance Report-Brandon Burks

Burks presented the Water Compliance and Production report. XiO shut Well 1 down on December 24, 2017, but the reason wasn't apparent. There have been no issues since. The year-

end reports are being compiled. Included in the report will be a comparison of 30 years of water production.

9. Office Managers Report-Daniel Collin

Collin presented his written report. The January billing is in process. It's taking a bit longer because Collin is still trying to reconcile the two vacant lots and he is making sure that people who have not complied with the back flow testing requirement receive the second letter advising them to do so.

The budget-to-actual report was included in the Board packets. Collin said it will make more sense at the next meeting when the full year is reflected. He is reconciling the Aspen bill for the slurry seal trade with Placer County. Johnson asked how much the new rates will impact income. **ACTION: Collin will have the comparison report for the next meeting.**

10. Backflow Testing & Compliance Report-Daniel Collin

Collin noted the "2nd Request for Voluntary Compliance" letter in the Board packets. There have been 87 responses to the first letter. Approximately 180 owners will receive the second letter.

11. Christy Ln. Pipeline Project Budget to Actual Report-Daniel Collin

Collin presented the updated Christy Lane Waterline financial report. It does not include the Placer County payment for the slurry seal, but the bottom line will be the same since that item will come off the punch list. Johnson noted the project came in \$52,114 under budget.

12. Treasurer's report-David Stepner

Collin presented the report, saying the big cash drawdowns were payments to Aspen. The receivables have not been updated because PayPal payments have not been transferred. The invoices still show the old late fees, so the template needs to be updated. No large expenditures are anticipated.

13. Summit Tennis Court Update-Bob Barnett

Barnett said there is nothing to report since the last meeting. The bill has been paid and the account is now current. Discussion followed regarding Barnett's discussion with the President of the homeowner's association and how empty lots are billed. **ACTION: Collin will see if the four empty lots on the Mancuso property are being billed.**

14. Capital Expense Program Update

Johnson and Burkhart met to prioritize projects on the CIP and sent the revised schedule to Steve Brigman at Shaw Engineering for further review. If funding is available, some projects may be moved up on the schedule.

Johnson noted the letter dated January 2, 2018 regarding the pipeline replacement project and costs. The letter will be sent to all owners with the bills.

The CIP was reviewed and discussion followed regarding funding options. There was some thought that perhaps owners would prefer to pay a "special assessment" rather than having SVMWC secure another loan. There are about \$2.6 million in projects identified. The cost would be about \$9,000 per owner. Projects for 2018 include the pothole from Well 1 to Squaw Valley Road at approximately \$13,510 and bringing in a hydrologist to investigate options for the horizontal well at a cost of approximately \$19,155. If the horizontal well needs to be rebuilt, including new pipe to the tank, the cost could be approximately \$73,000. Discussion followed regarding the timing of having a hydrologist look at what's needed and the variables to be considered. **ACTION: Johnson will update the 2018 project schedule and send it to the**

Board. ACTION: Johnson will contact InterFlow Hydrology in Truckee to begin investigation of the horizontal well.

15. Water Rate Changes-Review

This item was tabled.

Bob Barnett volunteer to work on the newsletter.

16. Future Meetings: Monday March 12, 2008 at 4 PM and Monday April 30, 2018 at 4 PM

ADJOURN

There being no further business to come before the Board, the meeting adjourned at 5:24 PM.

Respectfully submitted,

Judy Friedman

Recording Secretary

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