

**Regular Meeting of the SVMWC Board of Directors**  
**Monday, January 7, 2019**  
**Minutes**

**Call to Order**

President John Johnson called the meeting of the Squaw Valley Mutual Water Company Board of Directors to order at 4:08 PM on January 7, 2019 at the Squaw Valley Public Service District offices.

**Roll call and establish quorum- Bob Barnett**

Directors Present: Johnson, Barnett, Burkhart, Guilford, and Stepner

Directors Absent: None

A quorum of the Board was established

Also present were Office Manager Daniel Collin and recording secretary Judy Friedman.

**Call for Public Comment**

There were no comments on items not on today's agenda.

**Call for Agenda Additions**

There were no changes to today's agenda.

**Adopt the Agenda**

**It was moved by Guilford and seconded by Stepner to adopt today's agenda as presented. Motion carried unanimously.**

**Approval of the Minutes from the October meeting**

**It was moved by Stepner and seconded by Guilford to approve the minutes of the October Board meeting as presented. Motion carried unanimously.**

**Presidents Report-John Johnson**

No report was given. This item will not be included on future agendas unless there is something to report that is not included in the meeting agenda.

**Operation & Maintenance Report-Brandon Burks**

Burks presented the September, October, November, and December 2018 reports that included water production and maintenance for each month. Discussion followed as the reports were clarified.

**Office Managers Report-Daniel Collin**

Collin presented his written report, which were included in the meeting packets. He presented the budget-to-actual report as of December 31, 2018. He noted the state requirement for quarterly testing. SVPSD will include SVMWC with its request for a nine-year exemption since no contaminants were found in the tests.

**Backflow Testing & Compliance Update-Daniel Collin**

Collin received a few more responses to the notifications he's sent out. Burks said once the final list of properties that have not responded is compiled, tests will be scheduled for spring.

**Final Audit Review & Approval**

The final audit by McClintock Accountancy was included in the meeting packets. The recommendation for Asset Keeper or Asset Manager software was noted.

**It was moved by Stepner and seconded by Guilford to approve the audit as presented. Motion carried unanimously.**

### **Treasurer's report-David Stepner**

Stepner presented the Treasurer's Report as of 12/31/18. There are still three overdue accounts. A brief discussion followed regarding the invoices from Shaw Engineering.

### **Capital Improvement Project Options- David Stepner**

Johnson said he and Stepner have considered the list of projects and what can be accomplished using different financing options.

Stepner presented the results of a comparison for financing 22 CIP projects - one done with member assessments and the other via a USDA loan. With the loan, the projects can be done within a 5 year period. Without the loan, and even by quadrupling the capital projects assessment over time, only a fraction of the projects could be done and even then, well beyond a reasonable lifetime for the asset. It was also stated that, depending on what amount the USDA finally approves, not all the projects listed would be done (they would be done on a priority basis), but the USDA encouraged the Mutual to include everything that could be thought of in terms of capital project needs.

Stepner reported the current billing is being prepared. He explained the calculation that correlates how much water is being used with the base rate to cover basic operations and consumption rates.

### **USDA Loan up-date. Application Submittal. John Johnson**

Johnson reported the PER was submitted on December 13. Shaw did the Engineer's Estimate for the application at a cost of just over \$20,000. Johnson described components included in the application, including the projects submitted and cost estimates. Timing of the projects is flexible. Burks described his conversation with Shaw to prioritize the projects.

### **Closed Session: Lot combination debate.**

The Board went into Closed Session at 5:15 PM to discuss the request regarding billing combined lots.

### **Return to Open Meeting**

Open Session was reconvened at 5:25 PM

**It was moved by Barnett and seconded by Guilford that, on advice of counsel, the request for APN ..... must be rejected.**

### **Future Meetings**

**February 11<sup>th</sup>, 2019 @ 4PM**

### **Adjourn**

There being no further business to come before the Board, the meeting adjourned at 5:30 PM.

Respectfully submitted,

Judy Friedman

Recording Secretary

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