

NEWSLETTER

January 15, 2022 and Happy New Year!

We intend to send periodic newsletters to keep you informed about the affairs of the Squaw Valley Mutual Water Company (SVMWC). However, we will ONLY communicate by email, so we kindly ask that you give us your current email address at squawvalleymutualwater.com/contact-us. We will send our annual newsletter in the Fall both by email and postal mail. Having your current email will also be valuable in case of emergency.

Payment delinquencies are at an all-time high. We remind you of the considerable consequences of non-payment, including property liens and water shut-offs. You may pay online at squawvalleymutualwater.com.

BOARD OF DIRECTORS & OFFICERS

We had several changes to SVMWC's Board of Directors over the past 18 months:

Alex Lintner was nominated upon the resignation of Hans Burkhart in August 2020, and was elected by the membership in September 2021. Alex has a second home in Olympic Valley while retaining his primary residence in Laguna Beach. He is currently a senior executive at Experian; prior to that was a senior executive at Intuit and the Boston Consulting Group.

Also in September 2021, the Board appointed Richard Koffler to replace Bob Barnett who left to join the Tahoe Forest Hospital board. Richard and his wife moved permanently to Squaw Valley from Los Angeles in January 2021. Richard has been an entrepreneur for over 40 years, and is currently CEO of SynTouch Inc.

In early January 2022, John Johnson, SVMWC's president, sold his house in Squaw Valley, which made him ineligible to serve on the Board. The Board appointed Steve Lucas to replace John. He is a land acquisition and planning consultant for residential developers and builders, and currently manages two large redevelopment projects at the former Fort Ord Army Base. He is also a registered geologist and certified hydrogeologist.

In January 2022, the Board appointed David Stepner as President, Alex Lintner as Vice President, Anne Thys as Secretary, and Richard Koffler as Treasurer.

CONSTRUCTION PROJECT

Management: John Johnson, our former President, runs a large water-projects construction company, and, as a result, provided SVMWC with very valuable knowledge and expertise. Since this role is extremely necessary as we continue our construction program, the Board has contracted John to continue guiding the engineering and construction tasks. He will do this at no cost to SVMWC until July 2022.

Status: Progress replacing the Sandy Way pipes didn't get as far as planned due to October's heavy, early snowfall. We are aware of the road's condition and together with Placer County will monitor it throughout the winter and maintain it as best as possible. Please report problems at (530) 583-3674 or on our website.

During the May-October 2022 construction season we intend to complete the Sandy Way project, and replace the pipes on our service area's west end: Christy Ln, Washoe Dr, Paiute Pl and Navajo Ct.

GARCIA BALLOT MEASURE

We received 133 ballots, of which 12 were disqualified because the ballot instructions were not followed (e.g., unsigned envelope, member's personal information written on the ballot). The measure passed 61-60. We will make the appropriate refund to the Garcia family and reduce SVMWC's membership count to 280. As a reminder, the current bylaws no longer allow lot combinations to change SVMWC's total number of memberships.