

NEWSLETTER**Aug 1, 2022**

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Please make sure emails from President@squawvalleymutualwater.com do not go to spam

Hello Squaw Valley Mutual Water Company (MWC) members.

On Sept 4th, we held our Mutual Water Company Annual Meeting. There are two prescribed functions for this meeting - one is to count the ballots that have been received for the candidates for the open Board positions, and the other is to have the officers present to the membership the status of the Company (usually while the returned ballots are being counted).

This year there were two open Board positions and there were three candidates running. The membership voted to have Alex Lintner and Melanie Arens continue in their Board positions. I want to thank Margot Garcia for "throwing her hat in the ring", and hope she will continue to play an active role in the Mutual.

There were two presentations given at the Annual Meeting - one by Richard Koffler, the treasurer and the other by me, the President's report.

These presentations can be found on our website at

<http://squawvalleymutualwater.com/wp-content/uploads/2022-09-04-Annual-Report.pdf>

Richard focused on the financial condition of the company, including the USDA loan status, the changes he has instituted in the company policies, and the change in our accounting function, having brought on Michael Dobrowski CPA (renotaxservices.com) for our accounting and office management function.

I focused on the change in our Operations & Maintenance function, having moved from Olympic Valley Public Service District to Operational Technical Services, and the status of the 2022 construction projects. We also looked ahead to the 2023 construction season, and how the remaining balance on the 2nd USDA loan will affect what we can do.

1. I want to remind everyone that the penalties for not paying one's MWC bill have stiffen quite a bit, and therefore to consider MWC as you would any other critical utility and pay your bills on time.

2. As we alerted you earlier, we are in Stage II water restrictions. The entire water conservation policy, which details Stage II as well as the other stages we might find ourselves in, is at squawvalleymutualwater.com/water-conservation