

FEB 01 2008

EXECUTIVE CLERK
BY *BH* Clerk

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6 SUPERIOR COURT OF THE STATE OF CALIFORNIA
7 IN AND FOR THE COUNTY OF PLACER
8

9
10 In Re: THE POULSEN FOUNDATION, a)
11 California Charitable Trust, under Declaration)
12 of Trust dated August 8, 1974,)
13 Placer County Public Administrator, Petitioner.)

Case No. 66854
**REQUEST FOR ORDER
RESCINDING COURT'S ORDER
OF JUNE 25, 2007, THEREBY
REINSTATING THE POULSEN
FOUNDATION CHARITABLE
TRUST; CANCELLING DEED
CONVEYING POULSEN
FOUNDATION TRUST REAL
PROPERTY TO SQUAW VALLEY
MUTUAL WATER COMPANY;
AND REINSTATING THE PLACER
COUNTY PUBLIC ADMINIS-
TRATOR AS RECEIVER FOR SAID
TRUST.**

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20 If the court determines to grant Squaw Valley Mutual Water Company's Motion to Cancel the
21 Quit-Claim Deed, the Placer County Public Administrator requests the Court to adopt the attached
22 Order rescinding the Court's Order of June 25, 2007, and order the Public Administrator to direct the
23 Placer County Clerk-Recorder to record said Order with the Cancelled Deed as Exhibit A.

24 DATED: February 1, 2008

Sabrina M. Thompson

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26 SABRINA M. THOMPSON
Deputy County Counsel
27 On behalf of the Placer County Public Administrator

28 **REQUEST FOR ORDER RESCINDING COURT'S ORDER JUNE 25, 2007; THEREBY REINSTATING THE POULSEN FOUNDATION
CHARITABLE TRUST; CANCELLING DEED CONVEYING POULSEN FOUNDATION TRUST REAL PROPERTY TO SQUAW
VALLEY MUTUAL WATER COMPANY; AND REINSTATING THE PLACER COUNTY PUBLIC ADMINISTRATOR AS RECEIVER
FOR SAID TRUST.**

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JUN 25 2007
EXECUTIVE OFFICER & CLERK
By DA Clerk

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6 SUPERIOR COURT OF THE STATE OF CALIFORNIA
7
8 IN AND FOR THE COUNTY OF PLACER

9
10 In Re: THE POULSEN FOUNDATION, a) Case No. 66854
11 California Charitable Trust, under Declaration)
12 of Trust dated August 8, 1974,) ORDER RESCINDING ORDER OF
13 Robert E. McCarthy, Petitioner.) JUNE 25, 2007 AND CANCELLING
14) DEED OF SALE OF POULSEN
FOUNDATION TRUST REAL
PROPERTY TO SQUAW VALLEY
MUTUAL WATER COMPANY

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16 The above-entitled matter was heard before this Court on February 1, 2008 pursuant to Motion
17 to Cancel Deed by Squaw Valley Mutual Water Company. Michael S. Brown appeared on behalf of
18 the Squaw Valley Mutual Water Company and Sabrina M. Thompson appeared on behalf of the
19 Placer County Public Administrator.

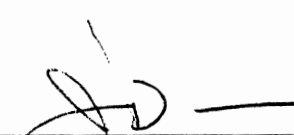
20 Upon submittal of the matter, the Court finds that there is good cause appearing therefore,
21 IT IS ORDERED THAT:

- 22 1. The Court's Order of June 25, 2007 is hereby rescinded in its entirety.
23 2. The quit-claim deed of sale of Poulsen Foundation Trust Real Property To Squaw
24 Valley Mutual Water Company recorded July 9, 2007, Doc # 2007-0067998-00 is
25 hereby CANCELLED. This Deed includes property described as APNs 096-050-010,
26 096-050-011, 096-060-036, 096-050-013, 096-060-038, 096-050-006, and 096-060-
27 040.

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3. The Public Administrator, as Receiver for the Poulsen Foundation Charitable Trust, shall direct the Placer County Clerk-Recorder to record this Order with the cancelled Deed as Exhibit A to this Order in the official records of Placer County.

DATED: February 1, 2008



J. RICHARD COUZENS
JUDGE OF THE SUPERIOR COURT